

From the community: MACK Companies Partners with Village of Richton Park for Redevelopment of Lakewood Plaza on Sauk Trail



Plans for the Lakewood Plaza redevelopment include a 16,000-square-foot retail center, four commercial outlots and five apartment buildings. (Posted by KBB Marketing, Community Contributor)

By **Community Contributor KBB Marketing**

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Tinley Park-based, MACK Companies, has partnered with the Village of Richton Park to redevelop and revitalize the Lakewood Plaza just east of Interstate 57 on Sauk Trail. The three-year project will include improvements to the existing property as well as new residential and commercial development on the 12-acres east of Lakewood Plaza.

"We are honored to be working with the Village of Richton Park on this project and look forward to making Lakewood Plaza a visually pleasing, economic asset to the community," said James McClelland, chief executive office and co-founder of MACK Companies.

Plans for the property include a 16,000-square-foot retail center as well as four commercial outlots along Sauk Trail. MACK Companies will also be building five, apartment buildings featuring brick and siding exteriors with a total of 60 two bedroom, two bath luxury finished residential units.

The development will be in phases with the redevelopment of the current plaza, development of the first outlot

and construction of the apartment buildings beginning this year. Additional outlot development as well as the 16,000-square-foot shopping center will be completed by 2018.

The commercial leasing division of MACK Companies, MACK Commercial, will handle all leasing and property management needs for the shopping centers and outlots. Oak Park Avenue Realty, LTD., a MACK Company affiliate, is the managing broker responsible for the leasing and management services for the apartment buildings.

To learn more about the opportunities at Lakewood Plaza please call Alex Genova at MACK Commercial (888) 230-3340. To learn more about MACK residential, commercial or investment properties visit www.mackcompanies.com.

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